Dear Associates,

We had an amazing week! The Q2 FY21 earnings beat the industry estimates and showed the tremendous impact we made on our business. Our comp sales at Walmart U.S. grew 9.3% and the eCommerce sales surged 97% as most customers preferred packages delivered to their homes. A big thank you to all our associates at IDC for their commitment to serve our customers during these difficult times. As Doug McMillon, our President & CEO, mentioned in his video "Learning is a cornerstone of change", and we at IDC, were able to quickly imbibe and adapt to the changing tides. Let's keep this up, push ourselves and move ahead as a team to give our absolute best. Once again, thank you for your hard work and let's gear up for the holiday season and look forward to another fabulous year!

If you want to learn more about our Q2 results, watch the 100 pennies video at one.Walmart.com. It portrays an interesting story of Sam Walton, telling how 100 pennies can drive sales, create margins and also save money.

It was a proud moment for IDC associates at the 'Reimagine Awards'event. Congratulations to all who presented their ideas at this global platform:

- Team Pilot Me Vinay Kempaiah and Sundaram Farroda
- Team Fun-Mart- Arunima Mishra, Mahalaxmi Burji, Udayaditya Boruah, Sumit Satyam,
 Sujan Mishrikoti, and Ajitesh Singh
- Team Future Proof our Tech Spark- Radhakrishnan Ayyappanaicker

We're progressing well on the 'future of work' front. The creativity of our associates in solving the Ideathon challenges is par excellence. Dotted with the presence of a versatile host and graced by some eminent personalities from the tech industry, the Reimagine event was a runaway success. In case you missed out, watch the event at <u>India>Global Tech</u>.

Meanwhile, back home, the grand finale of the 'Leverage Platform Power', a first-of-its-kind platform hackathon witnessed participation from 400 associates and 105 teams. Our associates put together a splendid show. They showcased innovative ideas that were both useful and practical. I wish to see more such hackathons taking place in the future and for these ideas to make it into our products. Congratulations to the winning teams and their brilliant ideas:

- Team CertEngine Theme: Monitoring Optimization & Governance (Sonal Patil, Jessmon George and Nishant Guarav)
- Team Prophets Theme: Intelligent Data Ecosystem (Sreyasi Mukherjee, Abhishek Sengupta, Ankur Lahiri, Sandesh Balakrishna and Biswajit Pal)
- Team Henosis Theme: Developer Productivity & Experience (Yadu Mathur, Apurba Chatterjee, Swati Gupta and Adithya Kamithkar)

The launch of the IDC <u>Product Community</u> last week was a big step indicative of a strong collaboration between tech, design and product teams across the organization. For us to excel in Product, Design & Tech, it is very important to always exhibit **First Principles thinking**. Put simply, a first principle is a basic <u>proposition</u> or assumption that cannot be deduced from any other proposition or assumption. As product managers, designers and technologists, it's

important that we always start from first principles to truly understand the customer need or the business problem and produce the best possible solutions.

I am sure you are excited about the launch of our new brand identity: Walmart Global Tech India. To promote our new tech identity, we have some new brand assets for you. I'd urge you to start using those with the specified brand guidelines and become the brand ambassadors for the organization. To begin, please download the attached Zoom backgrounds and use them during your meetings.

Lastly, as we get used to the Zoom culture we need to be mindful of Zoom Fatigue. I encourage our associates to block the lunch hour and not have meetings between **1 – 2 PM**. Let's all avoid Zoom calls during this time. We are also discussing implementing other meeting-free slots across IDC; more to come on this soon.

Here's a sneak-peak into last week's picture gallery



Stay Safe! Stay Connected!

Hari Vasudev // SVP & Centre Head

IDC



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